PROPOSALS

FOR

A more Beneficial and Equal Eſtabliſhment of a Regulated Company to carry on the Trade to the *Eaſt-Indies*.

THat a Company be Eſtabliſhed by the Name of *The Adventurers to* Eaſt-India, who ſhall have Power every Year to chooſe from among themſelves a *Governour*, *Deputy-Governour*, and *Twenty Four Aſſiſtants*, together with a *Treaſurer*, &c.

That whoſoever pleaſeth may at all times become a Member or Free-man of the ſaid Company, paying for his Admittance 5 *l.* (more or leſs) as ſhall be thought fit.

That every Free-man of the ſaid Company ſhall have liberty to Trade to any part of the *Eaſt-Indies*, when, and how, and for as much as he pleaſeth; paying to the Treaſurer of the ſaid Company Four *per Cent.* on all Goods and Merchandizes Imported from *India*, which ſhall be Eſteemed or Termed *a ſingle Duty.*

That the Money Paid by every Member of the ſaid Company for his Freedom, and the Four *per Cent.* paid by all on the Goods they Import, ſhall be the Stock of the ſaid Company.

That the ſaid Stock of the Company ſhall be Employed and Diſpoſed by the *Court of Aſſiſtants* for the Payment of the Preſent Company for their Forts, *&c.* And for Maintaining an Embaſſadour at the Court of the *Great Mogul*, and Conſuls in the Principal Places of Trade, and all other *Publick Charges* that ſhall be found Neceſſary for the better carrying on the Trade.

That over and above the foreſaid ſingle Duty of Four *per Cent.* on all Goods imported, the Governour, Deputy, and Court of Aſſiſtants, ſhall have Power to raiſe half Duty more, or Double the Duty, according as the Occaſions of the Company may from time to time require.

The Advantages of a Company thus Regulated, above that of a Joynt-Stock, Viz.

I. The Miſchief as well as the Wrong of a Monopoly will be prevented, and every One will have Freedom to Trade as he ſees fit, whereby the Trade will be extended to many Places yet unfrequented; for it will be a great Incitement to Induſtry and Diligence, when every Man may reap the Fruits of his own Labours.

II. Greater Quantities of our Manufactures will be Exported, and the makers of them not neceſſitated to Sell them to Loſs, as they often are, when there is but one Buyer; and contrarily Commodities of the Growth and Manufacture of *India* will be imported more plentifully, and ſold cheaper.

III. By ſuch an Eſtabliſhment many of the younger Sons of Gentlemen will have Opportunity of credible and advantagious Employments, both at home and abroad.

IV. The Revenues of the Crown, and our Navigation will be hereby very much encreaſed.

V. It will moſt effectually prevent the Miſchiefs that may ariſe to the Trade of this Nation from the late Act of Parliament in *Scotland*, for Erecting an *Eaſt-India* Company.

Regiſtred Coubrin